

NATIONAL ACCOUNTS CLASSIFICATION OF GENERAL GOVERNMENT

Note: Rounding may affect totals

Part I SUMMARY

	2005	2006 Provisional Outturn	2007 Budget Estimate
	€m	€m	€m
RECEIPTS			
1. Current (15)	50,653	56,835	61,123
2. Capital (29)	3,656	4,866	5,094
3. Total Receipts (1+2)	54,309	61,700	66,217
EXPENDITURE			
4. Current (21)	45,714	49,249	54,653
5. Capital (37)	6,850	8,472	9,289
6. Total Expenditure (4+5)	52,564	57,721	63,941
7. Net Lending (+)/Borrowing (-) [3-6=40]	1,745	3,980	2,276

Part II CURRENT ACCOUNT

	2005 Provisional Outturn	2006 Budget Estimate	2007 Budget Estimate
	€m	€m	€m
RECEIPTS			
8. Taxes on income and wealth	17,761	19,910	21,230
9. Social insurance and health contributions	7,325	8,125	8,749
10. Taxes on expenditure (including rates)	21,733	24,622	26,694
11. Total taxation (excluding taxes on capital)	46,819	52,657	56,672
12. Gross trading, rental and investment income	1,724	1,830	1,847
13. Current transfers from the rest of the world	-82	194	311
14. Miscellaneous Receipts	2,192	2,153	2,292
15. Total receipts on Current Account	50,653	56,835	61,123
EXPENDITURE			
16. Subsidies:	925	971	1,199
17. National debt interest	1,657	1,755	2,049
18. Current transfer payments:			
to residents	17,260	18,669	21,530
to the rest of the world	1,790	2,035	2,192
19. Current expenditure on goods and services (excluding depreciation)	19,143	20,511	22,010
20. Current expenditure on goods and services by local government	4,940	5,306	5,673
21. Total expenditure on Current Account	45,714	49,249	54,653
22. Gross Saving (+)/Deficit(-) [15-21]	4,940	7,586	6,470

Part III
CAPITAL ACCOUNT

	2005	2006	2007
	Provisional	Budget	Budget
	Outturn	Estimate	Estimate
	€m	€m	€m
RECEIPTS			
23. Taxes on capital	2,233	3,459	3,729
24. <i>Loan repayments and equity sales</i>	340	1,013	900
25. Capital transfers from the rest of the world	295	264	188
26. Other Capital receipts	1,128	1,144	1,178
27. <i>Borrowing</i>	-767	-3,682	-1,876
28. Total receipts on Capital Account	3,229	2,197	4,118
29. Capital receipts less Financial Transactions [24. 27.]	3,656	4,866	5,094
EXPENDITURE			
30. Grants to enterprises	690	896	773
31. Other transfer payments	951	1,147	1,210
32. <i>Debt Redemption</i>	598	591	579
33. <i>Loans and purchase of share capital</i>	721	721	721
34. Gross fixed capital formation	5,186	6,305	7,244
35. Capital payments to ROW	24	124	61
36. Total expenditure on Capital Account	8,169	9,783	10,589
37. Capital expenditure less Financial Transactions [32. 33.]	6,850	8,472	9,289
38. Current Saving (+)/Deficit (-) [22]	4,940	7,586	6,470
39. Capital Saving (+)/Deficit (-) [29-37]	-3,194	-3,606	-4,195
40. Net Lending (+)/Borrowing (-) [38+39]	1,745	3,980	2,276