

## NATIONAL ACCOUNTS CLASSIFICATION OF GENERAL GOVERNMENT

### Part I SUMMARY

	2006	2007 Provisional Outturn	2008 Budget Estimate
	€m	€m	€m
<b>RECEIPTS</b>			
1. Current (15)	56,984	60,557	63,031
2. Capital (29)	5,097	5,370	5,426
<b>3. Total Receipts (1+2)</b>	<b>62,081</b>	<b>65,927</b>	<b>68,457</b>
<b>EXPENDITURE</b>			
4. Current (21)	48,615	54,791	58,985
5. Capital (37)	8,359	10,237	11,317
<b>6. Total Expenditure (4+5)</b>	<b>56,974</b>	<b>65,027</b>	<b>70,302</b>
<b>7. Net Lending (+)/Borrowing (-) [3-6=40]</b>	<b>5,107</b>	<b>900</b>	<b>-1,845</b>

### Part II CURRENT ACCOUNT

	2006	2007 Provisional Outturn	2008 Budget Estimate
	€m	€m	€m
<b>RECEIPTS</b>			
8. Taxes on income and wealth	19,933	21,012	21,725
9. Social insurance and health contributions	8,162	9,036	9,629
10. Taxes on expenditure (including rates)	24,607	25,626	26,528
<b>11. Total taxation (excluding taxes on capital)</b>	<b>52,701</b>	<b>55,674</b>	<b>57,883</b>
12. Gross trading, rental and investment income	1,794	2,011	2,292
13. Current transfers from the rest of the world	158	427	381
14. Miscellaneous Receipts	2,330	2,445	2,475
<b>15. Total receipts on Current Account</b>	<b>56,984</b>	<b>60,557</b>	<b>63,031</b>
<b>EXPENDITURE</b>			
17. National debt interest	1,781	1,688	1,923
18. Current transfer payments:			
to residents	18,239	21,095	22,045
to the rest of the world	2,011	2,241	2,480
19. Current expenditure on goods and services (excluding depreciation)	20,477	22,990	25,443
20. Current expenditure on goods and services by local government	5,195	5,541	5,742
<b>21. Total expenditure on Current Account</b>	<b>48,615</b>	<b>54,791</b>	<b>58,985</b>
<b>22. Gross Saving (+)/Deficit(-) [15-21]</b>	<b>8,369</b>	<b>5,766</b>	<b>4,045</b>

Note: Rounding may affect totals

**Part III**  
**CAPITAL ACCOUNT**

	2006	2007 Provisional Outturn	2008 Budget Estimate
	€m	€m	€m
<b>RECEIPTS</b>			
23. Taxes on capital	3,437	3,581	3,626
24. <i>Loan repayments and equity sales</i>	1,030	850	866
25. Capital transfers from the rest of the world	174	213	129
26. Other Capital receipts	1,487	1,576	1,671
27. <i>Borrowing</i>	-4,802	-420	2,333
28. Total receipts on Capital Account	1,325	5,801	8,625
29. Capital receipts less Financial Transactions [24. 27.]	5,097	5,370	5,426
<b>EXPENDITURE</b>			
30. Grants to enterprises	806	1,096	1,427
31. Other transfer payments	937	1,742	1,672
32. <i>Debt Redemption</i>	614	610	633
33. <i>Loans and purchase of share capital</i>	721	721	721
34. Gross fixed capital formation	6,496	7,355	8,159
35. Capital payments to ROW	120	43	59
36. Total expenditure on Capital Account	9,694	11,567	12,671
37. Capital expenditure less Financial Transactions [32. 33.]	8,359	10,237	11,317
38. Current Saving (+)/Deficit (-) [22]	8,368	5,766	4,045
39. Capital Saving (+)/Deficit (-) [29-37]	-3,261	-4,866	-5,890
<b>40. Net Lending (+)/Borrowing (-) [38+39]</b>	<b>5,107</b>	<b>900</b>	<b>-1,845</b>

Note: Rounding may affect totals