

FINANCIAL RESOLUTION No. 1

EXCISE

Alcohol Products Tax

(1) THAT for the purposes of the tax charged by virtue of section 75 of the Finance Act 2003 (No. 3 of 2003), that Act be amended, with effect as on and from 16 October 2013, by substituting the following for Schedule 2 to that Act (as amended by section 58 of the Finance Act 2013 (No. 8 of 2013)):

“SCHEDULE 2

Rates of Alcohol Products Tax
(With effect as on and from 16 October 2013)

Description of Product	Rate of Tax
<i>Spirits:</i>	€42.57 per litre of alcohol in the spirits
<i>Beer:</i>	
Exceeding 0.5% vol but not exceeding 1.2% vol	€00.00
Exceeding 1.2% vol but not exceeding 2.8% vol	€11.27 per hectolitre per cent of alcohol in the beer
Exceeding 2.8% vol	€22.55 per hectolitre per cent of alcohol in the beer
<i>Wine:</i>	
Still and sparkling, not exceeding 5.5% vol	€141.57 per hectolitre
Still, exceeding 5.5% vol but not exceeding 15% vol	€424.84 per hectolitre
Still, exceeding 15% vol	€616.45 per hectolitre
Sparkling, exceeding 5.5% vol	€849.68 per hectolitre
<i>Other Fermented Beverages:</i>	
(1) <i>Cider and Perry:</i>	
Still and sparkling, not exceeding 2.8% vol	€47.23 per hectolitre
Still and sparkling, exceeding 2.8% vol but not exceeding 6.0% vol	€94.46 per hectolitre
Still and sparkling, exceeding 6.0% vol but not exceeding 8.5% vol	€218.44 per hectolitre
Still, exceeding 8.5% vol	€309.84 per hectolitre
Sparkling, exceeding 8.5% vol	€619.70 per hectolitre
(2) <i>Other than Cider and Perry:</i>	
Still and sparkling, not exceeding 5.5% vol	€141.57 per hectolitre
Still, exceeding 5.5% vol	€424.84 per hectolitre
Sparkling, exceeding 5.5% vol	€849.68 per hectolitre
<i>Intermediate Beverages:</i>	
Still, not exceeding 15% vol	€424.84 per hectolitre
Still, exceeding 15% vol	€616.45 per hectolitre
Sparkling	€849.68 per hectolitre

”

(2) IT is hereby declared that it is expedient in the public interest that this Resolution shall have statutory effect under the provisions of the Provisional Collection of Taxes Act 1927 (No. 7 of 1927).

FINANCIAL RESOLUTION No. 2

EXCISE

Tobacco Products Tax

(1) THAT for the purposes of the tax charged by virtue of section 72 of the Finance Act 2005 (No. 5 of 2005), that Act be amended, with effect as on and from 16 October 2013, by substituting the following for Schedule 2 to that Act (as amended by section 49 of the Finance Act 2013 (No. 8 of 2013)):

“SCHEDULE 2

RATES OF TOBACCO PRODUCTS TAX
(With effect as on and from 16 October 2013)

Description of Product	Rate of Tax
Cigarettes	Rate of tax at- (a) except where paragraph (b) applies, €41.83 per thousand together with an amount equal to 8.72 per cent of the price at which the cigarettes are sold by retail, or (b) €75.62 per thousand in respect of cigarettes sold by retail where the rate of tax would be less than that rate had the rate been calculated in accordance with paragraph (a).
Cigars	Rate of tax at €79.345 per kilogram.
Fine-cut tobacco for the rolling of cigarettes	Rate of tax at €52.222 per kilogram.
Other smoking tobacco	Rate of tax at €93.799 per kilogram.

”.

(2) IT is hereby declared that it is expedient in the public interest that this Resolution shall have statutory effect under the provisions of the Provisional Collection of Taxes Act 1927 (No. 7 of 1927).

FINANCIAL RESOLUTION No. 3

INCOME TAX

(1) THAT the Taxes Consolidation Act 1997 (No. 39 of 1997) be amended-

(a) in Schedule 25B by inserting the following after the matter set out opposite reference number 15B:

“

15C.	Section 284 (wear and tear allowances) subject to section 485C(1B).	An amount equal to the amount of wear and tear allowances (within the meaning of section 284) made to an individual in relation to specified plant and machinery for the tax year under section 284, or deemed to have been made to an individual under section 287, whether by virtue of section 298 or otherwise, including any such allowances or part of any such allowance made to the individual in a previous tax year and carried forward from that previous tax year in accordance with Part 9.
15D.	Section 288 (balancing allowances and balancing charges) subject to section 485C(1B)	An amount equal to the amount of the balancing allowance (within the meaning of section 288) made to an individual for the tax year under section 288 in relation to specified plant and machinery.

”;

and

(b) in section 485C by inserting the following after subsection 1A:

“(1B) (a) For the purposes of this subsection and Schedule 25B
'specified plant and machinery' means plant and machinery

on which a wear and tear allowance may be granted under section 284, whether by virtue of section 298 or otherwise, which would be restricted by section 403(3) save for the provisions of section 403(9).

(b) Subject to subsection (d), a wear and tear allowance granted under section 284, or deemed to have been made to an individual under section 287, whether by virtue of section 298 or otherwise, shall only be a specified relief to the extent it relates to specified plant and machinery.

(c) Subject to subsection (d), a balancing allowance arising under section 288 shall only be a specified relief to the extent it relates to specified plant and machinery.

(d) This subsection and the matters set out opposite reference numbers 15C and 15D in Schedule 25B shall not apply to allowances granted to an individual who in respect of the trade to which the allowances relate is an active trader, within the meaning of section 409D, or an active partner, within the meaning of section 409A.”.

(2) IT is hereby declared that it is expedient in the public interest that this Resolution shall have statutory effect under the provisions of the Provisional Collection of Taxes Act 1927 (No. 7 of 1927).

FINANCIAL RESOLUTION No. 4

INCOME TAX

- (1) THAT the matter set out opposite reference number 47A in Schedule 25B to the Taxes Consolidation Act 1997 (No. 39 of 1997) be amended by substituting “section 490, where the subscription for eligible shares is made on or before 15 October 2013 or on or after 1 January 2017” for “section 490”.

- (2) IT is hereby declared that it is expedient in the public interest that this Resolution shall have statutory effect under the provisions of the Provisional Collection of Taxes Act 1927 (No. 7 of 1927).

FINANCIAL RESOLUTION No. 5

INCOME TAX

(2) THAT section 253 of the Taxes Consolidation Act 1997 (No. 39 of 1997) be amended by inserting the following after subsection (7):

“(8) Notwithstanding subsection (7), the deduction authorised by that subsection shall not exceed-

(a) as respects the year of assessment 2014, 75 per cent of the deduction that would but for this subsection be authorised by that subsection,

(b) as respects the year of assessment 2015, 50 per cent of the deduction that would but for this subsection be authorised by that subsection,

(c) as respects the year of assessment 2016, 25 per cent of the deduction that would but for this subsection be authorised by that subsection, and

(d) as respects the year of assessment 2017 and each subsequent year of assessment, zero per cent of the deduction that would but for this subsection be authorised by that subsection.

(9) This section shall not apply to a loan made after 15 October 2013.

(10) Subsections (8) and (9) shall not apply to a loan referred to in subsection (1) where the partnership is a farming partnership within the meaning of section 598A.”.

(3) IT is hereby declared that it is expedient in the public interest that this Resolution shall have statutory effect under the provisions of the Provisional Collection of Taxes Act 1927 (No. 7 of 1927).

FINANCIAL RESOLUTION No. 6

INCOME TAX

(1) THAT section 470 of the Taxes Consolidation Act 1997 (No. 39 of 1997), as it relates to relief for insurance against expenses of illness, be amended in subsection (1) -

(a) by inserting the following definition:

“ ‘child’ means an individual under the age of 18 years or, if over the age of 18 years and under the age of 23 years, who is receiving full-time education and is dependent on the individual with whom the contract is effected;”,

and

(b) by substituting the following for the definition of “relievable amount”:

“ 'relievable amount', in relation to a payment to an authorised insurer under a relevant contract, means -

(a) where the payment covers no benefits other than such reimbursement or discharge as is referred to in the definition of 'relevant contract', an amount equal to the full amount of the payment reduced by the amount of credit due (if any) under section 470B(4) and credit due (if any) under a risk equalisation scheme (within the meaning of the Health Insurance Act 1994), or

(b) where the payment covers benefits other than such reimbursement or discharge as is referred to in that definition, an amount equal to so much of the payment as is referable to such reimbursement or discharge reduced by the amount of credit due (if any) under section 470B(4) and credit due (if any) under a risk equalisation scheme (within the meaning of the Health Insurance Act 1994 (No. 16 of 1994)),

provided that in respect of a relevant contract renewed or entered into on or after 16 October 2013 the relievable amount in respect of any payment made under a relevant contract, in respect of any 12 month period covered by that contract, shall not exceed the aggregate of –

- (i) the lesser of the relievable amount attributable to each individual, other than a child, to whom the relevant contract relates, or €1,000 in respect of each individual, and
- (ii) the lesser of the relievable amount attributable to each child to whom the relevant contract relates, or €500 in respect of each child,

and where the contract is for a period of less than 12 months or being for a period of 12 months is terminated before the end of that period, the relievable amount shall be reduced proportionately.”.

- (2) THAT this Resolution shall have effect in respect of relevant contracts (within the meaning of section 470 of the Taxes Consolidation Act 1997) entered into or renewed on or after 16 October 2013.
- (3) IT is hereby declared that it is expedient in the public interest that this Resolution shall have statutory effect under the provisions of the Provisional Collection of Taxes Act 1927 (No. 7 of 1927).

FINANCIAL RESOLUTION NO. 7

INCOME TAX

(1) THAT section 261A of the Taxes Consolidation Act 1997 (No. 39 of 1997) shall only apply as respects interest paid by a relevant deposit taker in respect of a relevant deposit held in a special term account that is opened before 16 October 2013.

(2) THAT section 267C of the Taxes Consolidation Act 1997 (No. 39 of 1997) shall not apply to dividends paid by a credit union in respect of shares held in a special term share account that is opened on or after 16 October 2013 unless those dividends are paid in respect of shares held in a long term account that was converted from a medium term account that was opened before 16 October 2013.

(3) THAT for the purposes of paragraphs (1) and (2) of this Resolution, “interest”, “relevant deposit taker”, “relevant deposit”, “special term account”, “dividends”, “medium term account”, “long term account” and “special term share account” have the same meaning, respectively, as in Part 8 of the Taxes Consolidation Act 1997.

(4) IT is hereby declared that it is expedient in the public interest that this Resolution shall have statutory effect under the provisions of the Provisional Collection of Taxes Act 1927 (No. 7 of 1927).

FINANCIAL RESOLUTION No. 8

GENERAL

THAT it is expedient to amend the law relating to inland revenue (including value-added tax and excise) and to make further provision in connection with finance.