

FINANCIAL RESOLUTION No. 1

EXCISE

Tobacco Products Tax

(1) THAT for the purposes of the tax charged by virtue of section 72 of the Finance Act 2005 (No. 5 of 2005), that Act be amended, with effect as on and from 15 October 2014, by substituting the following for Schedule 2 to that Act (as amended by section 52 of the Finance (No. 2) Act 2013 (No. 41 of 2013)):

“SCHEDULE 2

RATES OF TOBACCO PRODUCTS TAX

(With effect as on and from 15 October 2014)

Description of Product	Rate of Tax
Cigarettes	Rate of tax at- <ul style="list-style-type: none"> (a) except where paragraph (b) applies, €255.69 per thousand together with an amount equal to 8.85 per cent of the price at which the cigarettes are sold by retail, or (b) €289.98 per thousand in respect of cigarettes sold by retail where the rate of tax would be less than that rate had the rate been calculated in accordance with paragraph (a).
Cigars	Rate of tax at €295.350 per kilogram.
Fine-cut tobacco for the rolling of cigarettes	Rate of tax at €273.177 per kilogram.
Other smoking tobacco	Rate of tax at €204.902 per kilogram.

(2) It is hereby declared that it is expedient in the public interest that this Resolution shall have statutory effect under the provisions of the Provisional Collection of Taxes Act 1927 (No. 7 of 1927).

FINANCIAL RESOLUTION No: 2

REFUNDS OF APPROPRIATE TAX TO FIRST TIME BUYERS

- (1) THAT for the purposes of providing for the refund of appropriate tax paid on deposit interest earned by first-time purchasers Chapter 4 of Part 8 of the Taxes Consolidation Act 1997 be amended by inserting the following section after section 266—

“Repayments of appropriate tax to first-time purchasers

266A. (1) In this section—

‘first-time purchaser’ means a person, being an individual who, at the time of a relevant purchase, has not, either individually or jointly with any other person or persons, previously purchased or previously built directly or indirectly on his or her own behalf any other dwellinghouse or apartment;

‘relevant purchase’ means the conveyance of a dwellinghouse or apartment, on or after 14 October 2014 and prior to 31 December 2017, into the name of a first-time purchaser for use as his or her place of residence;

‘relevant savings’ means so much of the aggregate amount at any time of any relevant deposits held in the name of a first-time purchaser, individually or jointly with another first-time purchaser, as does not exceed 20 per cent of the amount of the consideration paid in respect of the relevant purchase by the first-time purchaser;

‘relevant savings interest’ means relevant interest paid, at any time in a period of 48 months ending on the date of the relevant purchase by a first-time purchaser, to the first-time purchaser in respect of relevant savings.

(2) Notwithstanding section 261(b), appropriate tax which—

(a) has been deducted from relevant savings interest paid to a first-time purchaser, and

(b) would not otherwise fall to be repaid under this section or any other provision of the Tax Acts,

shall be repaid to a first-time purchaser on the making of a claim by the first-time purchaser to the Inspector in that behalf.”.

(2) IT is hereby declared that it is expedient in the public interest that this Resolution shall have statutory effect under the provisions of the Provisional Collection of Taxes Act 1927 (No. 7 of 1927).

FINANCIAL RESOLUTION No. 3

GENERAL

THAT it is expedient to amend the law relating to inland revenue (including value-added tax and excise) and to make further provision in connection with finance.