<table>
<thead>
<tr>
<th>Item</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>9% VAT RATE FOR HOSPITALITY SECTOR MAINTAINED</td>
<td>RETENTION OF THE 9% VAT RATE To help the tourism and hospitality sector remain competitive and continue to attract UK and overseas tourists in light of recent currency movements.</td>
</tr>
<tr>
<td>FOREIGN EARNINGS DEDUCTION (FED) EXTENSION AND AMENDMENT</td>
<td>FED EXTENDED UNTIL THE END OF 2020 Minimum travel days reduced to 30 FED aims to assist with diversification of trade into non-traditional export markets for Irish goods and services.</td>
</tr>
<tr>
<td>SPECIAL ASSIGNEE RELIEF PROGRAMME (SARP) EXTENSION TO 2020</td>
<td>EXTENSION OF THE RELIEF TO END 2020 To provide additional certainty for foreign direct investment in Ireland.</td>
</tr>
<tr>
<td>INCOME AVERAGING &quot;STEP-OUT&quot; FOR FARMERS</td>
<td>BUDGET 2017 IS INTRODUCING A STEP OUT FOR FARMERS WHO HAVE OPTED FOR INCOME AVERAGING To help them contend with the additional volatility in demand for agri-foods which Brexit may bring.</td>
</tr>
<tr>
<td>EARNED INCOME TAX CREDIT INCREASE FOR SELF-EMPLOYED TAX PAYERS</td>
<td>€400 INCREASE IN THE CREDIT FROM JANUARY 2017 To support indigenous entrepreneurs and small businesses generating economic activity across the country and help them compete in a changing global business environment.</td>
</tr>
<tr>
<td>REDUCED CAPITAL GAINS TAX (CGT) TO HELP ENTREPRENEURS</td>
<td>FROM JANUARY 2017 THE CGT ENTREPRENEUR RELIEF RATE WILL BE REDUCED TO 10 PERCENT To further support those who are considering starting or growing a business in Ireland.</td>
</tr>
<tr>
<td>REVENUE PREPARATIONS FOR CUSTOMS PROCEDURES</td>
<td>ADDITIONAL FUNDING ALLOCATED IN THE 2017 REVENUE ESTIMATE To scope issues and identify possibilities for minimising the cost on business and maximise the facilitation of trade arising from Brexit.</td>
</tr>
<tr>
<td>THE &quot;RAINY DAY FUND&quot; ANNOUNCED IN THE SUMMER ECONOMIC STATEMENT</td>
<td>TO COMMENCE IN 2019 Following the achievement of a balanced budget to provide an initial shock absorption capacity if needed following Brexit (or other economic shocks)</td>
</tr>
<tr>
<td>NEW DEBT/GDP RATIO TARGET</td>
<td>A REVISED TARGET FOR THE DEBT TO GDP RATIO OF 45 PERCENT HAS BEEN SET The most important mitigation measure available to the exchequer in the event of a shock is the ability to borrow</td>
</tr>
</tbody>
</table>

**BREXIT WILL BE A MAJOR CHALLENGE IN THE COMING YEARS**

The Government is acting early to prepare the Irish economy.

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#Budget17

Getting Ireland Brexit Ready

@IRLDeptFinance