

2017

BUDGET

SUPPORTING THE RURAL ECONOMY

#Budget17

EARNED INCOME TAX CREDIT INCREASE



Additional €400 available to self-employed farmers and traders across the country

@RevenueIE

NEW INCOME AVERAGING "STEP OUT" FOR FARMERS

Commencing immediately



INCREASE IN FARMERS VAT FLAT-RATE ADDITION



From January 2017 the flat-rate addition will increase from 5.2% to 5.4%, providing full compensation for farmers under the scheme

CGT EXEMPTION FOR PAYMENTS UNDER RAISED BOG RESTORATION SCHEME

Payments under the new incentive scheme to relevant owners and rights holders will be exempt from Capital Gains Tax (CGT)



FARM RESTRUCTURING RELIEF EXTENSION

Extended to end 2019



NEW LOW COST FLEXIBLE LOAN FUND

A €150m fund to improve farmers' cash flow

@sbci_ie



NEW FISHERS TAX CREDIT

€1,270 PER ANNUM

Minimum 80 days fishing at sea

@agriculture_ie



SEAI ENERGY EFFICIENT EQUIPMENT

Capital allowances for sole traders and others

@SEAI_ie

